

Afin Bank – Legal Process

Afin Bank offers both dual legal representation and separate legal representation on Residential and Buy to Let purchase transactions, with our Express Service for re-mortgage transactions.

Dual Representation

Our dual representation is offered via our panel firm Lawrence Stephens Limited; more information can be found on their website: [Lawrence Stephens Limited](#)

There is no upper limit on transaction size for dual representation and all UK based clients, including those working in the UK on VISAs, are eligible.

Advantages of Dual Representation:

1. **Cost Efficiency:** Clients benefit from reduced legal fees and administrative costs.
2. **Streamlined Communication:** A single representative facilitates quicker information exchange between parties.
3. **Faster Transaction Times:** Coordinated efforts reduce delays and improve turnaround times.

Dual Representation fees:

Property Value	Fee
Up to £200,000	£1,650
£200,001 - £350,000	£1,850
£350,001 - £500,000	£1,950
£500,001 - £650,000	£2,200
£650,001 - £800,000	£2,500
£800,001-£1,000,000	£2,950
Over £1,000,000	By agreement

Please note the above prices exclude VAT

On rare occasions we may not be able to offer dual representation e.g. if a conflict of interest is identified.

Separate Representation

Separate legal representation is also available to applicants where dual representation is not required. In these cases both the applicant and Afin Bank will have separate legal representation.

Separate Representation fees:

Property Value	Fee
Up to £200,000	£1,500
£200,001 - £350,000	£1,650
£350,001 - £500,000	£1,800

£500,001 - £650,000	£1,950
£650,001 - £800,000	£2,200
£800,001 - £1,000,000	£2,500
Over £1,000,000	By agreement

Please note the above prices exclude VAT

The fees above are for Afin Bank's legal costs. The borrower will need to appoint and instruct their own solicitor and is responsible for both sets of legal costs.

Supplementary Costs

In addition to the costs described above, Afin Bank's panel solicitor may also be required to undertake further work. Some common examples of this are:

Supplementary Items	Dual representation fee	Separate representation fee
Leasehold assessment	£350	£250
New Build transactions	£650	£450
Additional title	£500	£250
Unregistered land	£650	£450

Please note the above prices exclude VAT

Solicitors Instruction

In all instances we will instruct our solicitors as part of the application process, upon receipt of a successful valuation. On purchase transaction clients will be required to lodge 45% of the conveyancing cost, plus £500 (for any potential disbursements), at instruction with Lawrence Stephens Limited. Where transactions are on a sole representation basis, the client will also need to instruct their own solicitor firm, who should meet the following requirements.

Requirements

The applicant will need to be represented by their own Solicitor. Please note that the firm should have at least 2 SRA managers and be registered with the [Law Society](#).

Express Re-mortgage service

Our Express re-mortgage service (via [Movin' Legal](#)) provides an efficient dual representation legal solution tailored to expedite the re-mortgage completion process, while keeping costs to a minimum for your client.

Property Value	Fee
Up to £999,999	£750
£1,000,000 +	Contact us

Please note the above prices exclude VAT

Clients do not require their own solicitor on the Express re-mortgage service, however for more complex transactions separate legal representation is also available for your clients at the above pricing.